

# Die-Cast Tooling, Injection Molds, & Precision Machining



**Asking Price:** N/A **Cash Flow:** \$785,000

Gross Revenue:	\$4,000,000	Inventory:	\$600,000
EBITDA:	\$1,100,000	Rent:	N/A
FF&E:	\$1,500,000	Established:	N/A

## Business Description

The owner of a die-cast/injection mold-making and precision machining company located in the great lakes region of the upper Midwest is planning for retirement. Founded well over 50 years ago, the company has fully prepared itself for transition allowing for first time new owners to grow to the next level.

- \* DECADES OF DEBT FREE OPERATION
- \* STRONG CASH FLOW
- \* BACKLOG = \$2M (2.5x FY2021 YTD)
- \* 14 SENIOR EXPERIENCED EMPLOYEES
- \* STABLE CUSTOMER BASE
- \* YEAR on YEAR GROWTH in SALES
- \* FF&E = \$7.5M Cost, \$1.5M Appraised (Quick Sale Value)
- \* LONG TERM BUILDING LEASE NEGOTIABLE

## Detailed Information

**Inventory:** Included in asking price

**Real Estate:** Leased

**Building SF:** N/A

**Lease Expiration:** N/A

**Employees:** 14

**Furniture, Fixtures, & Equipment (FF&E):** Included in asking price

**Facilities:** Well-maintained building which is family owned outside of the Corporation. Strategically located on 1 acre of land with easy access to major transportation hubs in a relatively low property tax area. Shop area is extremely clean, well maintained, and temperature-controlled year-round to allow for highest degree of accuracy. Engineering offices were recently expanded/modernized. There is room to expand capacity internally with space available for additional equipment and employees. \*\* FFE = \$7.5M Cost, \$1.5M Appraised Quick-Sale Value

**Competition:** The company enjoys an excellent reputation, has been profitable for decades (including Covid), and has major customers in the following industries: Die-Cast Tooling, Plastic Injection Tooling, and Precision Machining for Aerospace, Agriculture, Electrical, Defense, Automotive, Medical, and Consumer.

**Growth & Expansion:** Management has always committed to and maintained a progressive attitude to manufacturing, spending well over \$2,5M+ on the best CAD and CAM software and state-of-the-art equipment (including larger 5-axis machinery) over the last 15 years. There is a variety of material handling equipment including overhead cranes allowing for tool builds up to 20 tons, and individual parts up to 7.5 tons.

**Support & Training:** The owner is committed to participating in orderly transition and engagement (6 months minimum, or beyond) if desired. The company's employees would be available to transition to a new owner as well.

**Reason for Selling:** Time for a transition allowing the company to grow to the next level.